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AN ORDINANCE LEVYING TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE TOWN OF BEASLEY AND PROVIDING FOR THE INTEREST AND SINKING FUND FOR THE YEAR 1977 AND APPORTIONING EACH LEVY FOR THE SPECIFIC PURPOSE.

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BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF BEASLEY, TEXAS:

Section 1: That there be levied and there shall be collected for the use and support of the municipal government of the Town of Beasley, and to provide Interest and Sinking Fund for the year nineteen hundred and 77, upon all property, real, personal, and mixed, within the corporate limits of said City subject to taxation, a tax of None on each one Hundred Dollars (\$100.00) valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

- (1) For the maintenance and support of the general government (General Fund), zero on each One Hundred Dollars (\$100.00) valuation of property, and
- (2) For the Interest and Sinking Fund, 25¢ on each One Hundred Dollars (\$100.00) valuation of property for the 1975 Series Obligation Bond.

Section 2: All monies collected under this ordinance for the specific items therein named, be, and the same are hereby, appropriated and set apart for the specific purpose indicated and that the assessor and collector of taxes, and the City Secretary-Treasurer shall keep this account so as to readily and distinctly show the amount collected, the amount expended, and the amount on hand at any time, belonging to the Interest and Sinking Fund, it is hereby made the duty of the Tax Assessor-Collector for the Town of Beasley, to deliver to the City Secretary-Treasurer at the time of depositing any monies a statement showing the amount of money deposited to the Interest and Sinking Fund.

Section 3: That this ordinance shall take effect and be in force from and after its passage.

PASSED AND APPROVED this the 20 day of September A.D., 1977.

Approved:

Wm. Gruber
Mayor, Town of Beasley

ATTEST:

Clinton Conrad
City Secretary

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