AN ORDINANCE LEVYING TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE TOWN OF BEASLEY AND PROVIDING FOR THE INTEREST AND SINKING/WATER AND SEWER FUNDS/GENERAL FUND FOR THE YEAR 1990 AND APPORTIONING EACH LEVY FOR THE SPECIFIED PURPOSE.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF BEASLEY FORT BEND COUNTY, TEXAS:

Section 1. That there be levied and there shall be collected for the use and support of the municipal government for the Town of Beasley and to provide interest and sinking fund for the year 1990 upon all property real, personal and mixed within the corporate town limits of the Town of Beasley subject to taxation a tax of .261 on each one-hundred dollar valuation of property and tax being so levied and apportioned to the specified purpose herein set forth:

- (1) For the maintenance and support of the general government (General Fund) <u>.064</u>4on each \$100. valuation of property:
- (2) For the maintenance and support of the Water and Sewer Fund .0400 on each \$100. valuation of property; and
- (3) For the Interest and Sinking Fund <u>.1566</u> on each \$100. valuation of property for the 1975 Series Obligation Bonds and 1989 Certificate of Obligation.

Section 2. All monies collected under this ordinance for the specific items herein named, be, and the same are hereby appropriated and set apart for the specific purpose indicated, and that the Assessor and Collector of Taxes and the Town Secretary/Treasurer shall keep this account so as to readily and sistinctly show the amount collected, the amount expended, and the amount on hand at any time belonging to the Interest and Sinking Fund, the Water and Sewer Fund, and the General Fund. It is hereby made the duty of the Tax Assessor/Collector for the Town of Beasley, to deliver to the Town Secretary/Treasurer at the time of depositing any monies, as statement showing the amount of money deposited to the Interest and Sinking Fund, the Water and Sewer Fund and the General Fund.

Section 3. That this ordinance shall take effect and be in force from and after its passage.

PASSED AND APPROVED this <u>20th</u> day of <u>September</u>, 1990.
SIGNED AND ENTERED this the <u>20th</u> day of <u>September</u>, 1990.

MAYOR, TOWN OF BEASLEY

ATTEST:

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