

ORDINANCE NO. 108

ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF BEASLEY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1997 AND ENDING SEPTEMBER 30, 1998; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF BEASLEY FOR THE 1997-98 FISCAL YEAR.

WHEREAS, the budget, appended here as Exhibit A, for the fiscal year beginning October 1, 1997 and ending September 30, 1998, was duly presented to the City Council by the Mayor and a public hearing was ordered by the City Council and a public notice of said hearing was caused to be given by the City Council and said notice was published in the Herald Coaster and said public hearing was held according to said notice; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BEASLEY:

SECTION 1. That the appropriations for the fiscal year beginning October 1, 1997, and ending September 30, 1998, for the support of the general government of the City of Beasley, Texas, be fixed and determined for said terms in accordance with the expenditures shown in the City's fiscal year 1997-98 budget, a copy of which is appended hereto as Exhibit A.

SECTION 2. That the budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's budget for the fiscal year beginning October 1, 1997 and ending September 30, 1998.

SECTION 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt of said City.

PASSED AND APPROVED this, the 9th day of September, 1997.

APPROVED:



Mayor

ATTEST:



Secretary