ORDINANCE NO. 117

An Ordinance levying ad valorem taxes for use and support of the municipal government of the City of Beasley for the 1998 fiscal year; providing for apportioning each levy for specific purposes; and providing when taxes shall become due and when same shall become delinquent if not paid.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BEASLEY:

SECTION 1. That there is hereby levied and there shall be collected for the use and support of the municipal government of the City of Beasley, and to provide an Interest and Sinking Fund for the 1998 fiscal year, upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of \$0.23 on each \$100.00 valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

- 1, For the maintenance and support of the general government (General Fund) \$0.083724 on each \$100.00 valuation of property;
- For the maintenance and support of the water and sewer system (Water and Sewer Fund) \$0.055816 on each \$100.00 valuation of property;
- For the interest and sinking fund, \$0.09046 on each \$100.00 valuation of property.

SECTION 2. That taxes levied under this ordinance shall be due October 1, 1998 and if not paid on or before January 1, 1999 shall immediately become delinquent.

SECTION 3. All taxes shall become a lien upon the property against which assessed, and the City Assessor and Collector of the City of Beasley is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City of Beasley shall, by virtue of the tax rolls, fix and establish a lien be levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be apportioned to the General Fund, Water and Sewer Fund and the Interest and Sinking Fund of the City of Beasley. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.

SECTION 4. That this ordinance shall take effect and be in force from and after its passage.

PASSED this 8th Day of September, 1998 at a special meeting of the City Council of the City of Beasley, there being a quorum present, by 5 yeas and 0 nays, and approved by the Mayor on the date above set out.

Mayor

ATTEST.

Secretary