

COPY

ORDINANCE NO. 2002-7

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF BEASLEY FOR THE FISCAL YEAR BEGINNING OCTOBER 01, 2002 AND ENDING SEPTEMBER 30, 2003; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF BEASLEY FOR THE YEAR 2002-2003 FISCAL YEAR.

WHEREAS, the budget, appended here as Exhibit A, for the fiscal year beginning October 01, 2002 and ending September 30, 2003 was duly presented to the City Council by (chief executive officer) and a public hearing was ordered by the City Council and a public notice of said hearing was caused to be given by the City Council and said notice was published in the Herald Coaster newspaper and said public hearing was held according to said notice; now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BEASLEY, TEXAS.

SECTION 1. That the appropriations for the fiscal year beginning October 01, 2002 and ending September 30, 2003, for the support of the general government of the City of Beasley, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's fiscal Year 2002-2003 Budget, a copy of which is appended hereto as Exhibit A:

SECTION 2. That the Budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's Budget for the fiscal year beginning October 01, 2002 and ending September 30, 2003.

SECTION 3. That there is hereby appropriated the amount in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal 2002-2003 of the City of Beasley, Texas.

PASSED AND APPROVED this, the 17th day of September, 2002.

APPROVED:



Frances Smith
Mayor, City of Beasley

ATTEST:


City Secretary